Cash Flow Management - Credit Questionnaire 2019-2020

School District: ________________________________

School District Tax I.D. Number: ________________________________

DEBT PROFILE:

1. Has your district issued any tax anticipation notes in the past five years?
   □ Yes □ No If yes, please describe:

2. (a) Does your district expect to issue $10,000,000 or more in debt including lease purchases during the calendar year 2019, including the tax anticipation notes?
   □ Yes □ No
   
   (b) List the other notes, bonds, leases, or loans which your district has obtained (closed) in the calendar year 2019.

   (c) List notes, bonds, leases or other loans that your district expects to obtain during the remainder of the calendar year 2019.

3. Has your school district ever defaulted on the payment of any obligation or had a judgment entered against it for failure to pay?
   □ Yes □ No If yes, please explain.

FINANCIAL PROFILE:

4. Is your school district on probation for academic or financial reasons?
   □ Yes □ No If so, please explain.

5. Is there any reasonable basis to expect that your school district may be placed on either academic or financial probation within the next year?
   □ Yes □ No If yes, please explain.
6. Does your budget include sufficient funds to provide for payment of the principal and interest on the notes to be issued as a part of this program?
   □ Yes  □ No

7. Revenues and Expenditures by Fund:

<table>
<thead>
<tr>
<th>FUND</th>
<th>Actual 2018-2019</th>
<th>Budgeted 2019-2020</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Revenues</td>
<td>Expenses</td>
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<tr>
<td>District Maintenance Fund</td>
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<tr>
<td>Other General Funds</td>
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<td>Special Revenue</td>
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<td>Debt Service</td>
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<td>Capital Projects</td>
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<td>Expendable Trust</td>
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   TOTALS:                  |                  |                   |          |          |

8. Unencumbered cash balances by Fund as of 07/01/18 estimated (including investments and reserves).

<table>
<thead>
<tr>
<th>FUND</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>District Maintenance Fund</td>
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</tr>
</tbody>
</table>

   TOTAL:                  |                  |

9. Has your school district experienced, or do you anticipate, any specific material adverse events other than general conditions which would affect general financing credit worthiness (plant closing, pending litigation, etc.)?
   □ Yes  □ No  If yes, please explain.

OTHER INFORMATION:

10. (a) In which fund do you anticipate a cash flow deficit?
    _______________________________

    (b) Regarding the attached data sheet, describe how you arrived at your estimated total amounts. (For instance, did you use the previous year’s actual figures and add a percentage for inflation?)

    (c) How does your anticipated cash flow deficit compare with last year’s?
11. (a) If you participated in the 2018-19 TAN program, what percentage of the note proceeds did you draw down? If you didn’t draw down proceeds, please explain why.

(b) If you didn’t draw down and are applying to participate this year, why?

12. Please provide the following information:

Board Members:
President
Secretary
Superintendent
Business Manager

13. On what days of the month are your regular board meetings?

14. If necessary, how feasible would it be to call a special board meeting to approve the Cash Flow documents?

Once the school district initiates the procedure to participate in the Cash Flow borrowing program, the district will provide the following financial information to MSBA:

3. Consolidated Exhibits A & B (audited financial statements for the past 2 years; unaudited statements for 2018-2019 if audited statements are unavailable.)

15. Other than the unrestricted cash balances, as of July 1, 2019, identify any other unrestricted funds (e.g. Sixteenth Section interest) you anticipate being available to meet the cash flow deficit for the 2019-2020 year. Unrestricted funds are funds which the district may draw from another source to cover a cash flow deficit and which the district is not required to repay to the original source. Please indicate “none” if the district has no other unrestricted funds.
I hereby certify that all of the information in this document has been extracted and accumulated from the records of the School District and/or tax officials, and that I have taken all reasonable precautions necessary to ensure that such information is accurate and in all material respects is fair in what it purports to represent. The MSBA, its agents, employees and attorneys and all lending institutions participating in the Cash Flow Management Program are authorized to rely on the information presented herein and on the attached Data Sheet for all purposes, including the sizing and structuring of the program.

Signed: ___________________________________ Date: ________________

Title: ___________________________________

Thank you for your participation. Please send this Cash Flow Management - Credit Questionnaire to:

Michael W. Waldrop, Executive Director
Mississippi School Boards Association
P.O. Box 203
Clinton, MS 39060-0203